

BEFORE THE UTTAR PRADESH REAL ESTATE
REGULATORY AUTHORITY , LUCKNOW

Complaint LKO162/02/50615/2020

SULOCHNA

-----Complainant

Vs.

SAHARA PRIME CITY LTD.

----- Respondent

COMPLIANCE REPORTON BEHALF OF THE RESPONDENT

1. That the complainant has filed the above-mentioned complaint against the respondent for possession and delay interest.
2. That the complainant has booked a flat unit in Block - B10/145 in Sahara city homes.
3. That the respondent's group company SIRECL, SHICL entered into a conflict with SEBI in 2010 and a civil appeal was also filed in the Hon'ble Supreme Court and the supreme court in the light of the order passed, SEBI attached all the assets and bank accounts of the Sahara city homes .

4. That from 21.11.2013 the respondent was not in position to handover any unit and the construction was also delayed.
5. That the complainant was to be given possession upto February 2022 along with delay period interest but due to bad financial conditions of the company the same could not be given.
6. That the above-mentioned complaint was disposed off vide judgment and order dated 19.11.2020 vide the below mentioned directions:
 - a) To hand over the possession to the complainant after receiving the legitimate balance amount upto 30.04.2021 and to pay interest @ MCLR+1 from the date of possession till the actual date of possession
 - b) In the view of force majeure period from date 25.03.2020 to 25.09.2020 calculation of interest of MCLR+1 will not be part of delay interest.
7. That with regard to possession of the unit the respondent may handover the possession of the allotted unit upto November 2024 along with the delay period interest as awarded.
8. That with regard to the refund of the amount considering the financial conditions of the respondent the respondent

shall refund the amount in 15 monthly installments from
December 2024

LUCKNOW

DATED: 15.05.2024

Anurag Singh
ANURAG SINGH

(ADVOCATE)